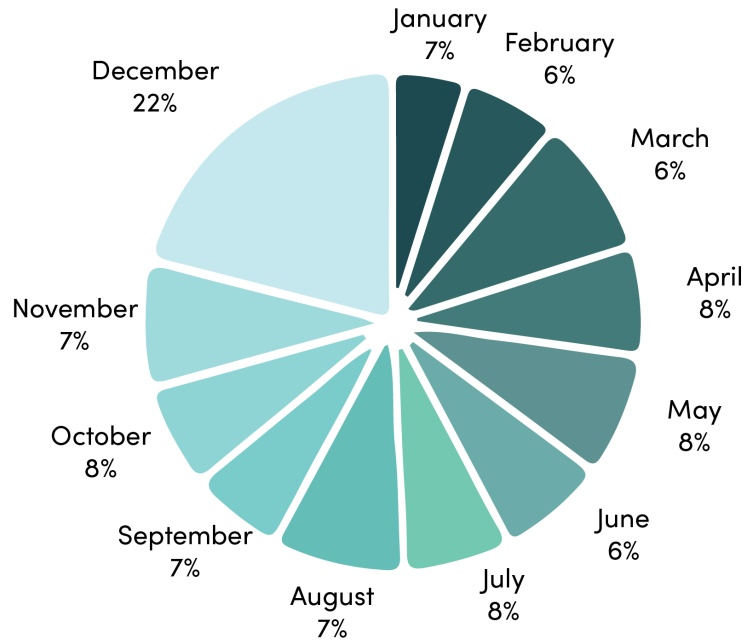
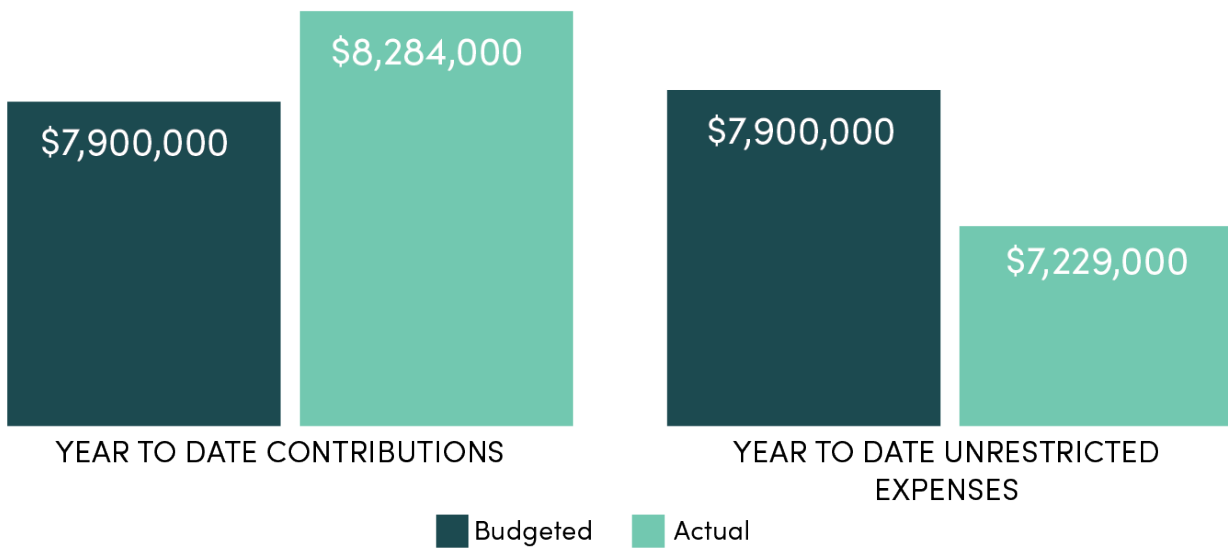


# Financial Metrics

## Estimated Budgeted Contribution by Month

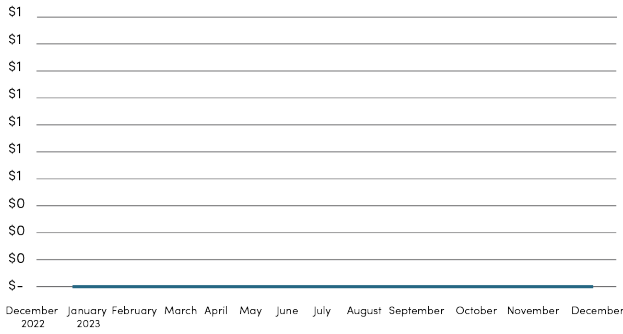


## Contributions & Expenses through December 31, 2023

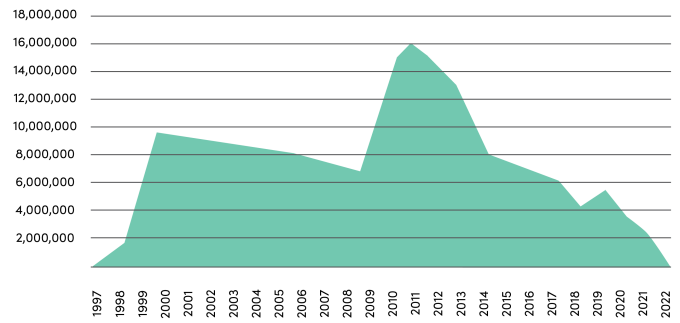


- Giving through December 31st is above budget by approximately \$384,000.
- Personnel costs are below budgeted expenses by 4.9%.
- Actual ministry expenses are below budgeted expenses by 13.2%.

## 2023 Debt Budget

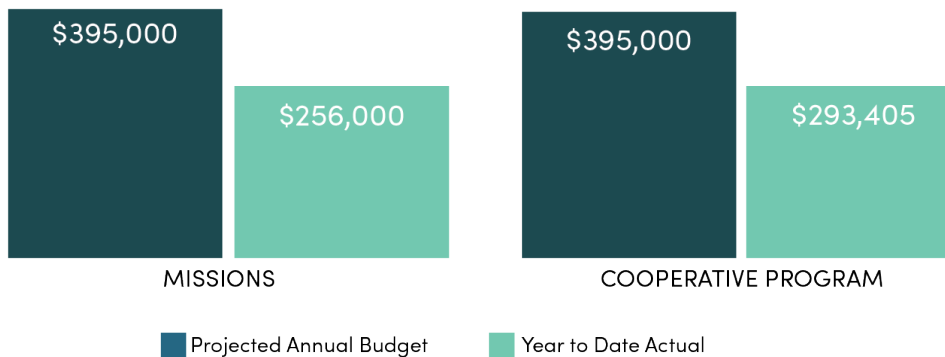


## Ending Debt Balance



- Due to your faithful giving, as of April 22, 2022, the church was able to pay off the long-term debt.
- On April 22, 2022, the Church entered into a \$7,000,000 revolving bank line of credit that will expire on April 22, 2027. The line is collateralized by land and improvements and buildings and equipment. Interest is fixed at 3.25% and is payable monthly. At December 31, 2023 there were no funds borrowed on the line.

## Missions Projected Budget to Actual as of December 31, 2023



- Missions represents 10% of our annual Budget and is divided equally between Broadmoor missions and the Cooperative Program.
- We have been working with our missions partners to provide funding as their needs arise.
- For Cooperative Program, the church pays 5% of monthly contributions or \$20,000 whichever is greater.
- The remainder of the funds for Broadmoor Missions and the Cooperative Program will be sent after year end when we determine final contributions for 2023.