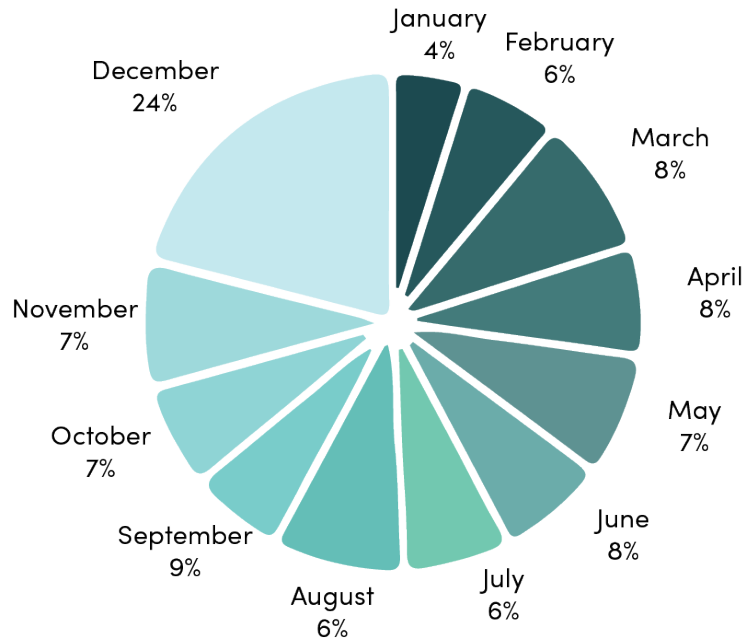
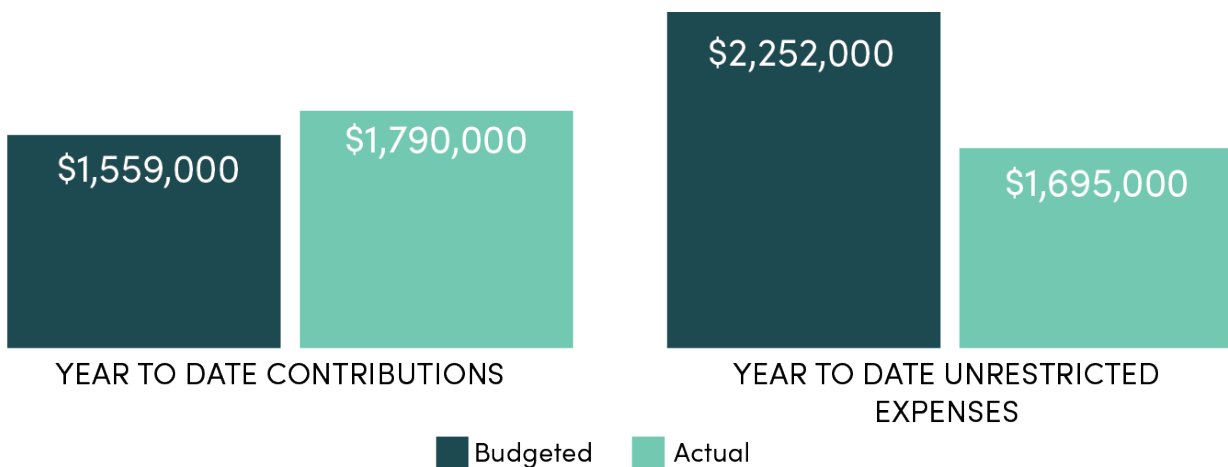


# Financial Metrics

## Estimated Budgeted Contribution by Month

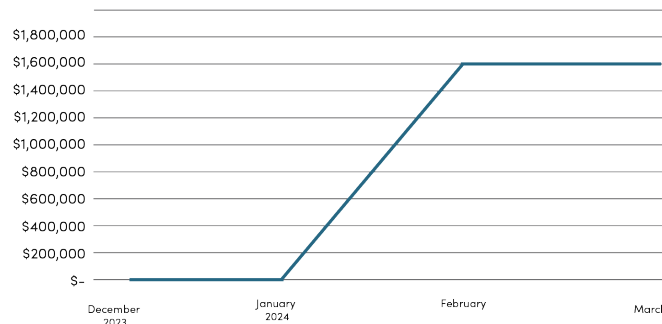


## Contributions & Expenses through March 31, 2024



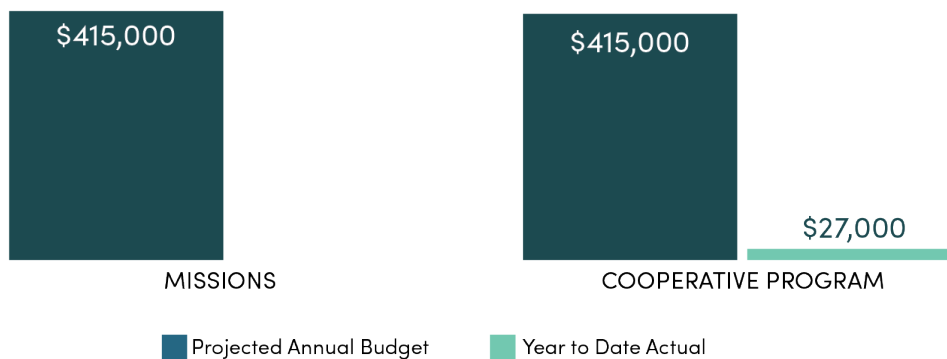
- Giving through March 31st is above budget by approximately \$231,000.
- Personnel costs are below budgeted expenses by 13.4%.
- Actual ministry expenses are below budgeted expenses by 42.5%.

### 2024 Line of Credit Balance



- On April 22, 2022, the Church entered into a \$7,000,000 revolving bank line of credit that will expire on April 22, 2027. The line is collateralized by land and improvements and buildings and equipment. Interest is fixed at 3.25% and is payable monthly. At March 31, 2024, borrowings totaled \$1,575,000 on the line.
- The borrowings were used for the purchase of the building for CHH and Shelter Ministry that was approved on February 18, 2024.

### Missions Projected Budget to Actual as of March 31, 2024



- Missions represents 10% of our annual Budget and is divided equally between Broadmoor missions and the Cooperative Program.
- We have been working with our missions partners to provide funding as their needs arise.
- For Cooperative Program, the church pays 5% of monthly contributions or \$20,000 whichever is greater.
- The remainder of the funds for Broadmoor Missions and the Cooperative Program will be sent after year-end.